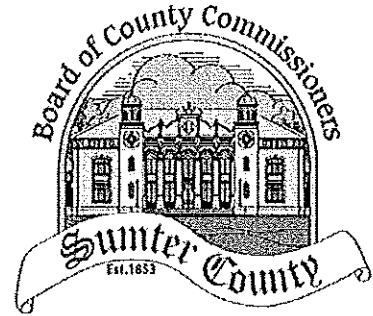


# Board of County Commissioners



## Department of Housing

Division of Planning and Development

Housing (Section 8 Housing Choice Vouchers, SHIP)

910 North Main Street, Suite 308, Bushnell, FL 33513

Phone (352) 569-1515 -- Fax (352) 569-1527

### LENDER'S REQUEST

Applicant(s): THOMAS J. La ROSA

### LENDER INFORMATION

Name: USDA, RURAL DEVELOPMENT

Address: 2441 NE 3RD St. Suite 204-1 Ocala, FL 34470

Contact Person: HILARY COOK Phone #: (352) 732-9840

### LOAN INFORMATION

Contract Price: \$ 68,000.00

1<sup>st</sup> Mortgage Loan Amount: \$ 51,000.00

Interest rate: 3.25% Fixed ☒ or ARM ☐

Date locked in: 4/02/2012

Number of Years: 33

Payment Amount as follows:

Principal & Interest: \$ 210.12

Hazard Insurance: \$ 68.00

Taxes: \$ 50.00

Mortgage Insurance: \$

Total: \$ 328.12

Amount requested from SHIP: \$ 20,000.00

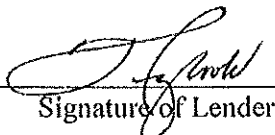
Expected Closing Date: 4/27/2012

### CLOSING AGENTS INFORMATION

Name: Liberty Title Company

Address: 3800 LAKE CENTER LOOP Suite B-5 MT. DORA, FL 32757

Contact Person: VERONICA HARRISON Phone #: (352) 385-1833

  
Signature of Lender

4/9/12

<b>A. U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT SETTLEMENT STATEMENT</b> <b>Liberty Title Company</b> 3800 LAKE CENTER LOOP BLDG B, SUITE 5 MT DORA, Florida 32757 352-385-1833 fax: 352-385-1733	<b>B. TYPE OF LOAN</b> 1. <input type="checkbox"/> FHA    2. <input type="checkbox"/> FMHA    3. <input type="checkbox"/> CONV. UNINS. 4. <input type="checkbox"/> VA    5. <input type="checkbox"/> CONV. INS. 6. File Number: 32743    7. Loan Number: 40381568 8. Mortgage Ins. Case No.:
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C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked (not) were paid outside the closing. They are shown here for informational purposes and are not included in the totals.

D. Borrower:	Thomas J. LaRosa 16851 SE 77th Northridge Ct The Villages, FL 32162
E. Seller:	Margaret A. Darling 709 Stanley Ave Wildwood, Florida 34785
F. Lender:	United States Department of Agriculture Rural Development
G. Property:	709 Stanley Ave Wildwood, Sumter County, Florida 34785 North 30 feet of Lot 18 and all of Lot 19 and S 1/2 20, Highland, Book 1, Page 82, Sumter County, Florida
H. Settlement Agent:	Liberty Title Company
Place of Settlement:	3800 Lake Center Loop, Ste B-5, Mount Dora, FL 32757 Lake County
I. Settlement Date:	April 27, 2012

J. Summary of Borrower's Transaction	K. Summary of Seller's Transaction
<b>100. Gross Amount Due From Borrower:</b>	<b>400. Gross Amount Due To Seller:</b>
101. Contract Sales Price 68,000.00	401. Contract Sales Price 68,000.00
102. Personal Property	402. Personal Property
103. Settlement Charges to Borrower (line 1400) 2,084.10	403.
104. Principal Reduction 1,458.76	404.
105.	405.
<b>Adjustments for Items Paid by Seller in Advance:</b>	<b>Adjustments for Items Paid by Seller in Advance:</b>
106. City / Town Taxes	406. City / Town Taxes
107. County / Parish Taxes	407. County / Parish Taxes
108. Assessments	408. Assessments
109. Non Advalorem Assessments Municipal Apr 27, 2012 thru Sep 30, 2012 45.47	409. Non Advalorem Assessments Municipal Apr 27, 2012 thru Sep 30, 2012 45.47
110.	410.
<b>120. Gross Amount Due from Borrower: 71,588.33</b>	<b>420. Gross Amount Due to Seller: 68,045.47</b>
<b>200. Amounts Paid by or in Behalf of Borrower:</b>	<b>500. Reductions in Amount Due to Seller:</b>
201. Deposit / Earnest Money 500.00	501. Excess Deposit (see instructions)
202. Principal Amount of New Loan 51,000.00	502. Settlement Charges to Seller (Line 1400) 6,027.00
203. Existing Loan(s)	503. Existing Loan(s)
204. SHIP FUNDS 20,000.00	504. Payoff of First Mortgage to
205.	505. Payoff of Second Mortgage to
206.	506. Purchase Money Mortgage to
<b>Adjustments for Items Unpaid by Seller:</b>	<b>Adjustments for Items Unpaid by Seller:</b>
210. City / Town Taxes	510. City / Town Taxes
211. County / Parish Taxes Jan 1, 2012 thru Apr 26, 2012 88.33	511. County / Parish Taxes Jan 1, 2012 thru Apr 26, 2012 88.33
212. Assessments	512. Assessments
213.	513.
214.	514.
<b>220. Total Paid by / for Borrower: 71,588.33</b>	<b>520. Total Reductions in Amount Due Seller: 6,115.33</b>
<b>300. Cash at Settlement from / to Borrower:</b>	<b>600. Cash at Settlement to / from Seller:</b>
301. Gross Amount due from Borrower (line 120) 71,588.33	601. Gross Amount due to Seller (line 420) 68,045.47
302. Less Amount Paid by/for Borrower (line 220) 71,588.33	602. Less Reductions Amount due Seller (line 520) 6,115.33
<b>303. Cash To Borrower: \$0.00</b>	<b>603. Cash To Seller: \$61,930.14</b>

L. Settlement Charges				Paid from Borrower's Funds at Settlement	Paid from Seller's Funds at Settlement
700. Total Sales / Broker's Commission: Based on Price \$68,000.00 @ 7.00% = \$4,760.00 Division of Commission as follows					
701. 2,380.00 to D.A. Pruett Properties					
702. 2,380.00 to Century 21 Carlino Realty, Inc.					
703. Commission Paid at Settlement					4,760.00
704. Additional Commission					
800. Items Payable in Connection with Loan:					
801. Loan Origination Fee					
802. Loan Discount					
803. Appraisal Fee				425.00	
804. Credit Report					
805. Lender's Inspection Fee					
806. Mortgage Insurance Application Fee					
807. Assumption Fee					
808. Tax Service				96.00	
900. Items Required by Lender to be Paid in Advance:					
901. Interest from Apr 27, 2012					
902. Mortgage Insurance Premium					
903. Hazard Insurance Premium (poc \$536.00)					
904. Flood Insurance Premium (poc \$150.00 by Borrower)					
905. Windstorm Insurance					
1000. Reserves Deposited with Lender:					
1001. Hazard Insurance 3 months @ 46.42 per month					
1002. Mortgage Insurance					
1003. City Property Taxes					
1004. County Property Taxes 9 months @ 33.25 per month					
1005. Annual Assessments					
1006. Flood Insurance 3 months @ 12.50 per month					
1007. Windstorm Insurance					
1008. Escrow Buffer				450.00	
1100. Title Charges:					
1101. Settlement or Closing Fee Fed Ex and Wire to Liberty Title Company				350.00	250.00
1102. Abstract or Title Search to Liberty Title Company					150.00
1103. Title Examination					
1104. Title Insurance Binder					
1105. Document Preparation					
1106. Notary Fees					
1107. Attorney Fees					
(includes above item numbers:					
1108. Title Insurance to Liberty Title Company				150.00	391.00
(includes above item numbers:					
1109. Lender's Coverage 51,000.00 Premium 150.00					
1110. Owner's Coverage 68,000.00 Premium 391.00					
1111. Endorsement 8.1 to Liberty Title Company				25.00	
1112. Endorsement FL Form 9 to Liberty Title Company				54.10	
1200. Government Recording and Transfer Charges:					
1201. Recording Fees: Deed 10.00 Mortgage 52.50 Releases 0.00				62.50	
1202. City/County Tax/Stamp: Deed 0.00 Mortgage 0.00					
1203. State Tax/Stamp: Deed 476.00 Mortgage 0.00					476.00
1204. Intangible Tax WAIVED to Clerk of the Circuit Court					
1205. Affidavit to Clerk of the Circuit Court					
1206. Second Mortgage Recording Fee SHIP 10 pages to Clerk of the Circuit Court				86.50	
1207. Second Mortgage Int Tax to Clerk of the Circuit Court				40.00	
1208. Second Mortgage Doc Tax to Clerk of the Circuit Court				70.00	
1300. Additional Settlement Charges:					
1301. Survey to Harrison Land Surveying PLLC				275.00	
1302. Pest Inspection					
1303. Home Warranty					
1400. Total Settlement Charges (Enter on line 103, Section J and line 502, Section K)				\$2,084.10	\$6,027.00

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of HUD-1 Settlement Statement.

Borrower: Thomas J. LaRosa

Seller: Margaret A. Darling

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement.

Settlement Agent: Veronica Harrison

Date: April 27, 2012

WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine or imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.